
CIO ASSOCIATION OF CANADA

Financial Statements

June 30, 2014

(Unaudited - See Notice To Reader)

LOTT & COMPANY

CHARTERED PROFESSIONAL ACCOUNTANTS

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of CIO Association of Canada as at June 30, 2014 and the statement of income and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario
September 4, 2014

Lott & Company
Chartered Professional Accountants
Licensed Public Accountants

500 Cochrane Drive, Unit #5, Markham, ON L3R 8E2



CIO ASSOCIATION OF CANADA

Statement of Financial Position

June 30, 2014

(Unaudited - See Notice To Reader)

	2014	2013
ASSETS		
Current		
Cash and short term deposits	\$ 287,175	\$ 274,848
Receivables	525	840
HST receivable	-	15,891
Prepaid expenses	<u>951</u>	<u>2,671</u>
	\$ 288,651	\$ 294,250
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	\$ 35,203	\$ 36,499
HST payable	<u>12,300</u>	<u>-</u>
	47,503	36,499
Net assets	<u>241,148</u>	<u>257,751</u>
	\$ 288,651	\$ 294,250

CIO ASSOCIATION OF CANADA
Statement of Income and Changes in Net Assets
Year Ended June 30, 2014
(Unaudited - See Notice To Reader)

	2014	2013
REVENUES		
Membership	\$ 226,288	\$ 181,575
Sponsorship	214,400	187,441
Registration	48,645	62,120
Partnership	5,400	1,500
Other	3,500	3,000
Interest	107	199
	<u>498,340</u>	<u>435,835</u>
EXPENDITURES		
Events	258,162	239,272
General and administrative	104,429	72,573
Website	44,960	24,034
Advertising and promotion	38,301	29,100
Partnership	17,362	4,575
Professional fees	16,072	13,168
Interest and bank charges	8,506	8,196
Travel	6,950	10,108
Rent	6,600	6,600
Grants, scholarship & sponsorship	6,250	8,000
Telephone	2,212	1,812
Advocacy	2,005	11,610
Postage & delivery	1,151	1,031
Insurance	1,075	1,075
License and dues	652	280
Special projects	218	7,324
Office supplies	38	326
	<u>514,943</u>	<u>439,084</u>
Deficiency of revenues over expenses for the year	(16,603)	(3,249)
Net assets, beginning of the year	<u>257,751</u>	<u>261,000</u>
Net assets, end of the year	\$ 241,148	\$ 257,751