
CIO ASSOCIATION OF CANADA

FINANCIAL STATEMENTS

JUNE 30, 2015

(Unaudited - See Notice To Reader)



NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of CIO Association of Canada as at June 30, 2015 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario
August 31, 2015

Chartered Professional Accountant
Licensed Public Accountant

CIO ASSOCIATION OF CANADA

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2015

(Unaudited - See Notice To Reader)

	2015	2014
ASSETS		
CURRENT		
Cash and short term deposits	\$ 238,491	\$ 287,175
Accounts receivable	5,977	525
HST receivable	4,957	-
Prepaid expenses	<u>4,716</u>	<u>951</u>
	\$ 254,141	\$ 288,651
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued charges	\$ 15,828	\$ 35,204
HST payable	<u>-</u>	<u>12,300</u>
	15,828	47,504
NET ASSETS	<u>238,313</u>	<u>241,147</u>
	\$ 254,141	\$ 288,651

CIO ASSOCIATION OF CANADA

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2015

(Unaudited - See Notice To Reader)

	<u>2015</u>	<u>2014</u>
REVENUE		
Membership	\$ 199,767	\$ 226,288
Sponsorship	190,550	214,400
Registration	70,618	48,645
Partnership	6,250	5,400
Other	4,000	3,500
Interest	<u>990</u>	<u>107</u>
	<u>472,175</u>	<u>498,340</u>
EXPENSES		
Events	211,850	218,737
General and administrative	203,640	242,689
Website	28,446	19,748
Interest and bank charges	9,423	8,506
Advertising and promotion	4,225	4,251
Grants, scholarships and sponsorship	4,000	6,250
Travel	3,896	7,215
Donations	3,220	-
License and dues	1,994	652
Telephone	1,904	2,212
Insurance	1,075	1,075
Professional fees	829	2,420
Postage and delivery	474	1,151
Office supplies	<u>33</u>	<u>38</u>
	<u>475,009</u>	<u>514,944</u>
DEFICIENCY OF REVENUE OVER EXPENSES FOR THE YEAR	(2,834)	(16,604)
NET ASSETS , beginning of the year	<u>241,147</u>	<u>257,751</u>
NET ASSETS , end of the year	\$ 238,313	\$ 241,147