
CIO ASSOCIATION OF CANADA

FINANCIAL STATEMENTS

JUNE 30, 2016

(Unaudited - See Notice To Reader)



NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of CIO Association of Canada as at June 30, 2016 and the statement of income and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario
August 17, 2016

Chartered Professional Accountant
Licensed Public Accountant

CIO ASSOCIATION OF CANADA

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2016

(Unaudited - See Notice To Reader)

	<u>2016</u>	<u>2015</u>
ASSETS		
CURRENT		
Cash and short term deposits	\$ 306,516	\$ 238,491
Accounts receivable	5,854	5,977
HST receivable	-	4,957
Prepaid expenses	<u>3,155</u>	<u>4,716</u>
	\$ 315,525	\$ 254,141
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued charges	\$ 30,888	\$ 15,828
HST payable	<u>2,606</u>	<u>-</u>
	33,494	15,828
NET ASSETS	<u>282,031</u>	<u>238,313</u>
	\$ 315,525	\$ 254,141

CIO ASSOCIATION OF CANADA

STATEMENT OF INCOME AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2016

(Unaudited - See Notice To Reader)

	<u>2016</u>	<u>2015</u>
REVENUE		
Membership	\$ 220,525	\$ 199,767
Sponsorship	210,850	190,550
Registration	58,888	70,618
Other	5,500	4,000
Interest	1,238	990
Partnership	-	6,250
	<u>497,001</u>	<u>472,175</u>
EXPENSES		
Events	182,294	211,850
General and administrative	140,943	203,640
Management consulting	57,500	-
Special projects	30,297	28,446
Interest and bank charges	9,067	9,423
Programs	8,096	-
Travel, meetings and entertainment	7,847	3,896
Grants, scholarships and sponsorship	5,174	4,000
Advertising and promotion	3,095	4,225
Telephone	2,376	1,904
Donations	2,100	3,220
Professional fees	1,600	829
Insurance	1,525	1,075
License and dues	815	1,994
Postage and delivery	376	474
Office supplies	178	33
	<u>453,283</u>	<u>475,009</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	43,718	(2,834)
NET ASSETS , beginning of the year	<u>238,313</u>	<u>241,147</u>
NET ASSETS , end of the year	\$ 282,031	\$ 238,313