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**CIO ASSOCIATION OF CANADA**

**FINANCIAL STATEMENTS**

**JUNE 30, 2017**

(Unaudited - See Notice To Reader)

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**NOTICE TO READER**

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On the basis of information provided by management, I have compiled the statement of financial position of CIO Association of Canada as at June 30, 2017 and the statement of income and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario  
September 5, 2017

Chartered Professional Accountant  
Licensed Public Accountant

# CIO ASSOCIATION OF CANADA

## STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2017  
(Unaudited - See Notice To Reader)

	2017	2016
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 233,998	\$ 205,916
Guaranteed investment certificates	100,904	100,600
Accounts receivable	25,223	4,838
Interest receivable	2,288	1,016
HST receivable	9,878	-
Prepaid expenses	<u>3,640</u>	<u>3,155</u>
	\$ 375,931	\$ 315,525
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued charges	\$ 15,524	\$ 14,389
HST payable	-	2,606
Deferred sponsorship revenues	<u>18,950</u>	<u>16,500</u>
	34,474	33,495
<b>NET ASSETS</b>	<u>341,457</u>	<u>282,030</u>
	\$ 375,931	\$ 315,525

# CIO ASSOCIATION OF CANADA

## STATEMENT OF INCOME AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2017

(Unaudited - See Notice To Reader)

	2017	2016
<b>REVENUE</b>		
Membership	\$ 236,613	\$ 220,525
Sponsorship	221,578	210,850
Registration	62,635	58,888
Other	4,000	5,500
Interest	<u>1,824</u>	<u>1,238</u>
	<u>526,650</u>	<u>497,001</u>
<b>EXPENSES</b>		
Events	196,524	182,294
General and administrative	144,016	140,943
Management consulting	58,650	57,500
Special projects	14,954	8,096
Website	10,581	30,297
Interest and bank charges	10,000	9,067
Travel, meetings and entertainment	9,251	7,847
Professional fees	7,921	1,600
Grants, scholarships and sponsorship	5,000	5,174
Partnerships	2,500	-
Insurance	1,525	1,525
Telephone	1,380	2,376
Advertising and promotion	1,333	3,095
License and dues	1,086	815
Postage and delivery	623	376
Office supplies	279	178
Donations	<u>1,600</u>	<u>2,100</u>
	<u>467,223</u>	<u>453,283</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	59,427	43,718
<b>NET ASSETS</b> , beginning of the year	<u>282,030</u>	<u>238,312</u>
<b>NET ASSETS</b> , end of the year	\$ 341,457	\$ 282,030